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Real Estate

DEAL OF THE WEEK: CBS Interactive lease

South Florida Business Journal - by [Darcie Lunsford](#)

CBS Interactive, the arm that operates CBS sports and entertainment web sites, has leased 34,000 square feet at a newly redeveloped office building in Fort Lauderdale.

The 10 year lease at 1401 W. Cypress Creek Road, was sealed on July 31. The single story office, part of the Crown Center complex, reopened in March after being gutted and expanded with a second floor, according to Ron Schagrin, principal with Fort Lauderdale based Commercial Property Realty Group, which represented the landlord in the deal. The redeveloped building is now seeking Leadership in Energy and Environmental Design certification from the U. S. Green Building Council.



Ron Schagrin at 1401 W Cypress Creek Road, which was gutted and is being rebuilt for CBS Interactive. The firm is expected to relocate there in January

“Basically, when (former tenant) City College moved out, we went in there with a bulldozer and took it down to bare wall,” Schagrin said.

Parkson Corp., a maker of water treatment systems, moved into the building’s first floor upon its reopening.

CBS Interactive is expected to relocate from its current 40,000 square foot hub, at 2200 W Cypress Creek Road, in January, said Jim Cahlin of Cushman & Wakefield, which represented the media company. He said the space search was extensive, spanning more than a year and sites from western Broward County to Boca Raton. CBS’ existing lease expires in April.

Cahlin said the Crown Center building’s close proximity to CBS’ existing office and its green design features helped solidify the decision.

