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Dealmakers by Review Staff

Broker helps water treatment company lease green space



Dealmaker: Broker Ronald Schagrin

The Deal: In a 10 year deal valued at almost 6 million, Parkson Corp. leased 35,000 square feet of office space on May 30th for its new corporate headquarters at the Crown Center business Park in Fort Lauderdale's Cypress Creek area.

Details: After more than 20 years in a 25,00 square foot space elsewhere on Cypress Creek Road, Parkson opted to leased almost half of a 76,000 square foot building in the Crown Center complex at 1401 W. Cypress Creek Road. The building is owned by Fort Lauderdale Crown Center, Inc. The company's lease had expired at the previous location.

Parkson, a wholly owned subsidiary of Axel Johnson, Inc., provides treatment technology to manage sludge, potable water, wastewater and water re-use.

The company wanted to move to a "green" building that met the U.S. Green Building Council's Leadership in Energy and Environmental Design guidelines. The Crown Center owner is working to make the campus more environmentally friendly, Schagrin said.

The changes include an energy efficient roof and utility room prepared for the installation of a generator.

Ronald A. Schagrin, SIOR, Principal with Commercial Property Realty Group, LLC of Fort Lauderdale.